

**BOARD OF SUPERVISORS
COUNTY OF NEW KENT, VIRGINIA**

R-21-11

At the regular meeting of the New Kent County Board of Supervisors in the Boardroom of the Administration Building in New Kent, Virginia, on the 13th day of June, 2011:

Present:	Vote:
David M. Sparks	Aye
James H. Burrell	Aye
Stran L. Trout	Aye
W. R. Davis, Jr.	Aye
Thomas W. Evelyn	Aye

Motion was made by Mr. Trout, which carried 5:0, to adopt the following resolution:

**RESOLUTION OF THE BOARD OF SUPERVISORS OF
NEW KENT COUNTY, VIRGINIA DECLARING ITS INTENTION
TO REIMBURSE ITSELF FROM THE PROCEEDS OF
ONE OR MORE TAX-EXEMPT FINANCINGS FOR
CERTAIN EXPENDITURES MADE AND/OR TO BE
MADE IN CONNECTION WITH CAPITAL IMPROVEMENT PROJECTS
FOR THE COUNTY AND THE COUNTY SCHOOL SYSTEM**

WHEREAS, the County of New Kent, Virginia (**the "County"**) is a political subdivision organized and existing under the laws of the Commonwealth of Virginia; and

WHEREAS, the County has adopted the FY 2012 – 2016 CIP and will pay on and after the date hereof, certain expenditures (**the "Expenditures"**) in connection with the acquisition of certain capital improvement projects, listed on the attached Schedule A for the County (**collectively, the "Projects"**); and

WHEREAS, the Board of Supervisors of the County (**the "Board"**) has determined that those monies previously advanced no more than 60 days prior to the date hereof and to be advanced on and after the date hereof to pay the Expenditures are available only for a temporary period and it is necessary to reimburse the County for the Expenditures from the proceeds of one or more issues of tax-exempt bonds (**the "Bonds"**); and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF NEW KENT COUNTY, VIRGINIA, AS FOLLOWS:

Section 1. The Board hereby declares, in accordance with U.S. Treasury Regulation 26 CFR 1.150-2, as amended from time to time, the County's intent to reimburse the County with the proceeds of the Bonds for Expenditures with respect to the Projects made on and after the date which is no more than 60 days prior to the date hereof, The County reasonably expects on the date hereof that it will reimburse itself for the Expenditures with the proceeds of the Bonds.

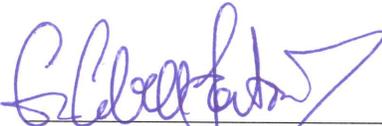
Section 2. Each Expenditure was and will be either (a) of a type properly chargeable to a capital account under general federal income tax principles (determined in each case as of the date of the Expenditures), (b) a cost of issuance with respect to the Bonds, (c) a nonrecurring item that is not customarily payable from current revenues, or (d) a grant to a party that is not related to or an agent of the County so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the County.

Section 3. The maximum principal amount of the Bonds expected to be issued for the Projects is set forth on Schedule A.

Section 4. The County will make a reimbursement allocation, which is a written allocation by the County that evidences the County's use of proceeds of the Bonds to reimburse an Expenditure, no later than 18 months after the later of the date on which the Expenditure is paid or the Projects are placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The County recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, expenditures by "small issuers" (based on the year of issuance and not the year of expenditure) and expenditures for construction projects of at least 5 years.

Section 5. This resolution shall take effect immediately upon its passage.

Passed and adopted this 13th day of June, 2011.



G. Cabell Lawton, IV
County Administrator



Thomas W. Evelyn
Chairman

FY2011
For Capital Improvement Plan Period FY12 - FY16
SCHEDULE A
PROJECTS

Description of Projects	Estimated Maximum Amount of Tax-Exempt Financing
Accounting/Finance - Upgrade/Provide Integrated Software	\$900,000
Administration - Improved Cable Access Channel Equipment/Technology	10,000
Airport - Obstruction Removal on Airport and Approaches - Design	60,000
Airport - Taxiway Rehabilitation - Design	115,000
Airport - North Taxiway Design and Construction	150,000
Airport - Obstruction Removal on Airport - Construction	553,818
Airport - Taxiway Rehabilitation - Construction	1,345,755
Airport - Apron Rehabilitation - Design	95,000
Airport - Master Plan Update	250,000
Airport - Apron Rehabilitation - Construction	760,000
Airport - 5-Year Environmental Assessment	400,000
Airport - Relocate Rotating Beacon	75,000
Buildings and Grounds - Administration Building HVAC	20,000
Buildings and Grounds - Renovation of Old CH & Development of NK History Center	50,000
Buildings and Grounds - Historic School Renovation	3,500,000
Buildings and Grounds - New Membrane Roof on Administration Building	65,000
Buildings and Grounds - Old Impound Lot Upgrades	45,000
Buildings and Grounds - Street Sign Replacement	274,800
Buildings and Grounds - Bottoms Bridge Transfer Station	325,000
Community Development - Land Use Cover Mapping	34,068
Community Development - RPA Map Update	50,000
Community Development - Purchase of Development Rights	430,000
Economic Development - Economic Development Incentive Fund	500,000
Fire Department - Fire Engine Replacement (5)	1,170,000

Fire Department - Ambulance Replacements (6)	562,406
Fire Department - New Ambulances	234,150
Fire Department - Fire Stations (#2-#6)	2,200,000
Radio Towers - Tower Site Upgrade	35,000
Radio Towers - Pre-Engineer Study	90,000
Information Technologies - Data Networking Infrastructure Upgrades	150,000
Information Technologies - Main Computing Campus Network Upgrades	45,000
Information Technologies - Server Infrastructure Improvements	40,000
Information Technologies - Data Center Improvements	35,000
Information Technologies - GIS Topography/Aerial Photography	120,000
Parks and Recreation - Neighborhood Parks	700,000
Parks and Recreation - Diascund Reservoir	250,000
Parks and Recreation - Kentland Park Facilities	200,000
Parks and Recreation - Wahrani Park Trail	75,000
Public Utilities - Parham Landing Water/Sewer Service Area Expansion - Rt. 33 to I-64	315,000
Public Utilities - Ground Level Storage Tank Maintenance	1,000,000
Public Utilities - Bottoms Bridge Hydrogeologic Investigation	191,000
Public Utilities - Farms of New Kent Hydrogeologic Investigation	191,000
Public Utilities - Water System Energy Audit	30,000
Public Utilities - Water System Audit and Leak Detection	30,000
Public Utilities - Providence Forge Sewer Expansion Engineering Report	30,000
Public Utilities - Brickshire Sewer PS Dairy Queen Upgrade	675,000
Public Utilities - Fire Flow Upgrades	825,000
Public Utilities - Whitehouse Farm Hydraulic Modeling	30,000
Public Utilities - Sherwood Estates Hydraulic Modeling	30,000
Public Utilities - SCADA Installation - Water	235,000
Public Utilities - Interconnecting of Large Water Systems with Smaller Systems	1,274,600
Public Utilities - Extend Water Line Down Rte 106 for Business Development	200,000
Public Utilities - New Roof at NKPU Office	36,000
Schools - New Elementary School	20,000,000
Schools - Expansion of Middle School to 1,000 Students	1,640,000
Schools - Bus/Car Replacement	1,849,107
Schools - Bleachers for Football Stadium	250,000

Schools - GWES Playground Clearing, Construction & Equipment	60,000
Schools - Tennis Court Restoration	200,000
Schools - New Kent Elementary Renovation	11,500,000
Sheriff's Office - Mobile Command Post	650,000
Sheriff's Office - Animal Shelter	1,250,000
Sheriff's Office - Firearms Range	250,000
Sheriff's Office - Crime Scene Vehicle	285,000
Sheriff's Office - Marine Patrol	40,000
Vehicle Replacement	2,631,279
Equipment Replacement	95,000
Computer Replacement	678,325
TOTAL	\$62,386,308