

**BOARD OF SUPERVISORS
COUNTY OF NEW KENT
VIRGINIA**

R-13-08

At the regular work session of the Board of Supervisors of the County of New Kent in the Boardroom of the County Administration Building in New Kent, Virginia, on the 24th day of June, 2008:

Present:	Vote:
D. M. Sparks	Aye
Stran L. Trout	Aye
W. R. Davis, Jr.	Aye
Thomas W. Evelyn	Aye
James H. Burrell	Absent

Motion was made by Mr. Sparks, which carried 4:0, to adopt the following resolution:

**RESOLUTION ELECTING AN ENHANCED
RETIREMENT MULTIPLIER
FOR QUALIFYING PUBLIC SAFETY EMPLOYEES**

WHEREAS, by resolution legally adopted and approved by the Board, New Kent County, a political subdivision, participates in the Virginia Retirement System under § 51.1-130 of the Code of Virginia, as amended; and

WHEREAS, by resolution or resolutions legally adopted and approved by the Board, New Kent County has elected to provide the enhanced benefits described in § 51.1-138, subsection B to selected public safety employee groups, such benefits being referred to collectively as “Section 138 Coverage”, and

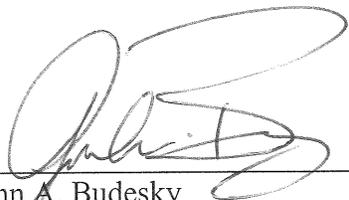
WHEREAS, the Virginia General Assembly passed legislation effective July 1, 2007, allowing New Kent County to elect to provide for its employees with Section 138 Coverage a retirement allowance equal to the amount of creditable service multiplied by 1.85 percent of average final compensation as provided in clause (ii) in subsection A (1) of § 51.1-206 (the “1.85 Multiplier”); and

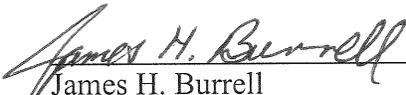
WHEREAS, New Kent County desires to make this irrevocable election effective July 1, 2008 and provide the 1.85 Multiplier to its employees that now have, or may in the future be given, Section 138 Coverage;

NOW, THEREFORE, BE IT RESOLVED, that New Kent County elects to establish the 1.85 Multiplier for all employees who are now, or who may be in the future, provided Section 138 Coverage;

BE IT FURTHER RESOLVED, that New Kent County agrees to pay the employer cost for providing the 1.85 Multiplier to all employees who are now, or who may be in the future, provided Section 138 Coverage, pursuant to this irrevocable election;

BE IT FURTHER RESOLVED that John A. Budesky, New Kent County Administrator and Clerk, is authorized and directed in the name of New Kent County to execute any required contract to carry out this irrevocable election, and to do any other thing, or things, incident and necessary in the lawful conclusion of this matter. The seal of New Kent County shall be affixed to any such contract and attested by the Clerk, and the Treasurer of New Kent County is authorized and directed to pay over to the Treasurer of Virginia from time to time such sums as may be required to be paid by New Kent County or its employees for this purpose.



John A. Budesky
County Administrator

James H. Burrell
Chairman

CERTIFICATE

I, Connie C. Nalls, Deputy Clerk of the New Kent County Board of Supervisors, hereby certify that the foregoing is a true and correct copy of the resolution passed at a lawfully organized meeting of the New Kent County governing body held at New Kent, Virginia, at 8:30 a.m. on June 24, 2008.

Given under my hand and the seal of New Kent County, this 25th day of June, 2008.



Deputy Clerk