

PROFFERED CONDITIONS

The undersigned owner of parcels designated GPINs I06-0026-5401, J06-0076-0544, J05-3790-0116, J05-3625-0395, J05-3595-0816, I05-3417-4710, I05-2715-5420, I06-0429-5299, I06-0260-4947, and I06-0795-5318 (the "Property"), voluntarily agrees for itself, agents, personal representatives, successors and assigns (collectively "the Property Owner") that, in the event the Property is rezoned from A-1 (Agricultural) and BUS (Business) to PUD (Planned Use Development), the development and use of the Property shall be subject to the condition listed below.

1. Cash Proffers. The Property Owner shall pay to the New Kent County (i) \$8,000 for each single-family detached dwelling unit and (ii) \$4,000 for each townhouse dwelling unit built on the Property. Each payment shall be made prior to the issuance of a certificate of occupancy for the applicable dwelling unit unless state law modifies the timing of the payment. Should New Kent County impose impact fees at any time during the life of the development that are applicable to the Property, the amount paid in cash proffers shall be in lieu of or credited toward, but not be in addition to, any impact fees, in a manner determined by New Kent County.

[SIGNATURE PAGE FOLLOWS]

Bridgewater Crossing, Inc.,
a Virginia corporation

By: _____

Jeffrey P. Geiger, Attorney-in-Fact

Date: October 14, 2022

COMMONWEALTH OF VIRGINIA
CITY OF RICHMOND, to-wit:

I, Susan S. Smith, a Notary Public for the Commonwealth of Virginia, do certify that Jeffrey P. Geiger, whose name is signed to the above, bearing date on the 14 day of October, 2022, has acknowledged the same before me in my State aforesaid.

Given under my hand this 14th day of October, 2022.

Susan S. Smith (SEAL)
Notary Public

My Commission Expires: 9.30.2026
Notary ID #: 143796

